

This Risk Management Policy is on behalf of B. Braun Medical Limited and its subsidiaries (B. Braun Sterilog Limited, B. Braun Sterilog (Yorkshire) Limited and B. Braun Sterilog (Birmingham) Limited) and B. Braun Avitum UK Limited ("B. Braun").

B. Braun Medical Limited is part of the B. Braun group of companies which is one of the world's leading healthcare groups. B. Braun Melsungen AG ("B. Braun AG") is the ultimate parent company of B. Braun Medical Limited and B. Braun Avitum UK Limited.

Risk is the chance or possibility of unfavourable future events or developments that could have a negative impact on B. Braun and its employees. Risk management is a planned and systematic approach to the identification, assessment, monitoring and control of risks that might affect the achievement of the objectives of B. Braun.

B. Braun recognises that it has a responsibility to manage risks effectively in order to control its assets and liabilities, protect its employees, minimise uncertainty in achieving its goals and objectives and maximise the opportunities to achieve its vision.

Risk management is a key management task and an integral part of B. Braun's corporate management. The associated risks and opportunities are always under consideration in the strategic and operational decision making of B. Braun.

The objectives of B. Braun's Risk Management Strategy are to:

- raise awareness of the need for risk management;
- ensure that risks are identified early, assessed and evaluated;
- implement appropriate measures to monitor and manage risks; and
- report to the Supervisory Board of B. Braun Melsungen AG in the event that an identified risk would be detrimental to the continuity of B. Braun.

B. Braun's Compliance Committee is responsible for the implementation, monitoring and reporting on B. Braun's Risk Management Strategy. The internal control of risk is ultimately the responsibility of the UK Group Board.

B. Braun's UK Executive Committee will review the internal controls and risk management to appropriately control the risks to the business and will ensure that these are communicated appropriately to the UK Group Board.



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